



## SAL Saudi Logistics Services Co. announces its Interim Financial results for the Period Ending on 2024-03-31 (Three Months)

Element List	Current Quarter	Similar Quarter For Previous Year	Change (%)	Previous Quarter	Change (%)
Sales/Revenue	452,526	339,972	33.106	410,623	10.204
Gross Profit (Loss)	260,983	179,958	45.024	242,601	7.577
Operational Profit (Loss)	227,844	124,234	83.399	203,433	11.999
Net profit (Loss)	208,446	104,346	99.764	180,582	15.43
Total Comprehensive Income	208,446	104,346	99.764	183,866	13.368

All figures are in (Thousands) Saudi Arabia, Riyals

Element List	Current Period	Similar Period For Previous Year	Change (%)
Total Share Holders Equity (After Deducting the Minority Equity)	1,321,773	1,047,473	26.186
Profit (Loss) per Share	2.61	1.3	

All figures are in (Thousands) Saudi Arabia, Riyals

Element List	Percentage Of The Capital (%)	Amount
Profit (Losses) Resulting From The Change In Investment Propertie's Fair Value	-	-

All figures are in (Thousands) Saudi Arabia, Riyals

Element List	Explanation
The reason of the increase (decrease) in the sales/ revenues during the current quarter compared to the same quarter of the last year is	SAL produced a 33.1% improvement in revenue which includes a ground handling revenue increase of 24.4% attributable to an increase in tonnage handled of 31.5% and a 89.0% increase in Logistics revenue.
The reason of the increase (decrease) in the net profit during the current quarter compared to the same quarter of the last year is	Higher revenues combined with a continued focus on cost control and investment in available liquidity resulted in an increased net profit of SAR 208.4 million.
The reason of the increase (decrease) in the sales/ revenues during the current quarter compared to the previous one is	SAL produced a 10.2% improvement in revenue on the back of higher demand including an increase in ground handling revenue of 7.7% attributable to an increase in tonnage handled of 12.4% and a 22.0% increase in Logistics revenue.
The reason of the increase (decrease) in the net profit (loss) during the current quarter compared to the previous one is	An increase in revenues, focused approach on cost control and investment of available funds resulted in an improved net profit of 13.4%.
Statement of the type of external auditor's report	Unmodified conclusion
Comment mentioned in the external auditor's report, mentioned in any of the following paragraphs (other matter, conservation, notice, disclaimer of opinion, or adverse opinion)	None
Reclassification of Comparison Items	Certain comparative figures have been reclassified to conform with the current year's presentation of these financial statements.
Additional Information	None
Attached Documents	