



SAL Saudi Logistics Services Co. announces its Annual Financial results for the period ending on 2023-12-31

Element List	Current Year	Previous Year	%Change
Sales/Revenue	1,455,712	1,222,650	19.06
Gross Profit (Loss)	775,569	590,969	31.24
Operational Profit (Loss)	586,199	426,514	37.44
Net profit (Loss)	509,716	362,412	40.65
Total Comprehensive Income	513,000	365,837	40.23
Total Share Holders Equity (After Deducting the Minority Equity)	1,234,127	1,073,127	15
Profit (Loss) per Share	6.37	4.53	

All figures are in (Thousands) Saudi Arabia, Riyals

Element List	Amount	Percentage Of The Capital (%)
Profit (Losses) Resulting From The Change In Investment Propertie's Fair Value	-	-

All figures are in (Thousands) Saudi Arabia, Riyals

Element List	Explanation
<p>The reason of the increase (decrease) in the sales/revenues during the current year compared to the last year</p>	<p>The Company produced a 19.1% improvement in revenue which includes a handling revenue increase of 15.2% attributable to an increase in tonnage handled of 11.7% and a 46.9% increase in Logistic solutions revenue.</p>
<p>The reason of the increase (decrease) in the net profit during the current year compared to the last year is</p>	<p>As a result of the increase in revenues and the continued focus on cost control and investment of available funds added to the improved net profit of SAR 509.7M</p>
<p>Statement of the type of external auditor's report</p>	<p>Unmodified opinion</p>
<p>Comment mentioned in the external auditor's report, mentioned in any of the following paragraphs (other matter, conservation, notice, disclaimer of opinion, or adverse opinion)</p>	<p>NA</p>
<p>Reclassification of Comparison Items</p>	<p>Certain comparative figures have been reclassified to conform with the current year's presentation of these financial statements.</p>
<p>Additional Information</p>	<p>The renegotiation of the Dammam terminal lease, in December 2023, resulted in a reduction of the right of use assets and liabilities of SAR 276.4 million. There is a commitment to invest 100 million over a 10-year period to upgrade this terminal</p>
<p>Attached Documents</p>	