

The company achieved record revenues amounting to SAR 1.455 Billion

SAL Announces the Results of the Fiscal Year 2023

Saudi Arabia, Jeddah - SAL, the National Logistics Champion, today announced its annual financial results for the fiscal year 2023 ending on December 31, 2023.

Revenues:

The company achieved record revenues of 1,455,712,000 Saudi Riyals, representing a 19% increase compared to the previous year. This was a result of a 15% increase in revenues from the cargo handling sector, which accounted for 84% of total revenues, in addition to a 47% increase in revenues from the logistics solutions sector, representing 16% of total revenues.

Net Profit:

SAL's profits increased by 41% during the year 2023 compared to 2022, with a net profit of 509,716,000 Saudi Riyals for the current year compared to 362,412,000 for the previous year. This increase in net income was due to a focus on operational efficiency improvement, as well as an increase in cargo handling volume by 11.7%. Additionally, the volume of logistic services provided in the logistics solutions sector increased by 50% compared to the previous year.

Commenting on the company's financial results, Faisal Albedah, MD & CEO of the company, said: *"The logistics sector is a cornerstone of supporting economic growth and developmental projects in the Kingdom. This is evidenced by our revenues for the year 2023, which confirmed the increasing demand for the sector, motivating us to continue developing our logistics services and solutions and meeting the needs of our customers at the highest level of comprehensiveness and efficiency, maximizing value for our customers and shareholders, and realizing our vision as a National Logistics Champion connecting the Kingdom with the world."*

Attached are some of the key financial results, and for further inquiries, please contact:

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Saudi Arabia

Investor Relations Website

Shareholders Relations Prospectus

for the year ended 31 December 2023

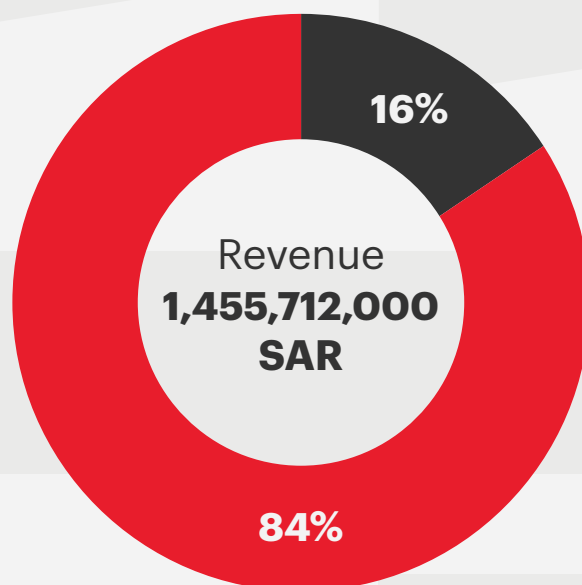
All figures in Saudi Riyals

	2021	2022	2023
Revenue	962,170,000	1,222,650,000	1,455,712,000
Percentage change	14%	27%	19%

EBITDA	455,116,000	545,418,000	720,903,000
Percentage of EBITDA	47%	45%	50%
Percentage change	11%	20%	32%

Net profit	275,555,000	362,412,000	509,716,000
Net Profit Ratio	29%	30%	35%
Percentage change	16%	32%	41%
Earnings per share	4.55*	4.53	6.37

Dividends Paid	100,000,000	255,000,000	352,000,000
Distribution per share	1.65	3.19	4.40



Cargo Handling



Logistics Solutions

Shareholders Relations Prospectus

for the year ended 31 December 2023

Revenue Compound annual growth rate - CAGR (23%)

FY 2023	1,455,712,000 SAR	Growth Rate 19%
FY 2022	1,222,650,000 SAR	Growth Rate 27%
FY 2021	962,170,000 SAR	Growth Rate 14%

EBITDA Compound annual growth rate - CAGR (26%)

FY 2023	720,903,000 SAR	Growth Rate 32%
FY 2022	545,418,000 SAR	Growth Rate 20%
FY 2021	455,116,000 SAR	Growth Rate 11%

Net Profit Compound annual growth rate - CAGR (36%)

FY 2023	509,716,000 SAR	Growth Rate 41%
FY 2022	362,412,000 SAR	Growth Rate 32%
FY 2021	275,555,000 SAR	Growth Rate 16%

Dividends Paid Compound annual growth rate - CAGR (88%)

FY 2023	352,000,000 SAR	Distribution per share 4.40 SAR
FY 2022	255,000,000 SAR	Distribution per share 3.19 SAR
FY 2021	100,000,000 SAR	Distribution per share 1.6 SAR

Equity of shareholders Compound annual growth rate - CAGR (13%)

FY 2023	1,234,127,000 SAR	Growth Rate 15%
FY 2022	1,073,127,000 SAR	Growth Rate 12%
FY 2021	962,290,000 SAR	Growth Rate 20%