

## SAL Saudi Logistics Services Company Announces the Results of the Extraordinary General Assembly Meeting (First Meeting)

Element List	Explanation
Introduction	The Board Members of SAL Saudi Logistics Services Company are pleased to announce the results of the Extraordinary General Assembly's Meeting (first meeting).
City and Location of the General Assembly Meeting	SAL Headquarters in Jeddah through means of modern technology
Date of the General Assembly Meeting	27/06/2024 Corresponding to 21/12/1445 H
Time of the General Assembly Meeting	20:00
Percentage of Attending Shareholders	77.10509%
Names of the Board Members Present at the General Assembly Meeting and Names of the Absentees	<p>The meeting was attended by the following Board Members:</p> <ol style="list-style-type: none"> <li>1. Fawaz Mohammed Al Fawwaz (Chairman)</li> <li>2. Mohammad Abdullah Abunayyan (Vice Chairman)</li> <li>3. Rasheed Abdulrahman Al Rasheed</li> <li>4. Faisal Saad Al Bedah</li> <li>5. Rayan Mustafa Qutub</li> <li>6. Olivier Philippe Auguste Bijaoui</li> <li>7. Fahad Abdullah Hussain Moussa</li> <li>8. Ibraheem Adel Ibraheem Sheerah</li> </ol> <p>The following Board Member was unable to attend: Ahmed Abdulaziz Al Wassiah</p>
Names of the Chairmen of the Committees Present at the General Assembly Meeting or	<ul style="list-style-type: none"> <li>• Zaid Abdulrahman Al Gwaiz (Chairman of the Audit Committee)</li> </ul>

<b>Members of such Committees Attending on Their Behalf</b>	<ul style="list-style-type: none"><li>• Rayan Mustafa Abdulwahab Qutub (Chairman of the Nomination and Remuneration Committee)</li><li>• Mohammad Abdullah Abunayyan (Chairman of the Executive Committee)</li></ul>
<b>Voting Results on the Items of the General Assembly's Meeting Agenda</b>	Attached
<b>Additional Information</b>	N/A

## Voting Results on the Items of the Extraordinary General Assembly's Meeting Agenda (First Meeting)

1. The Board of Directors' annual report for the fiscal year ending on December 31, 2023, was reviewed, and discussed.
2. Approved the External Auditor's report for the fiscal year ending on December 31, 2023, after discussing it.
3. The financial statement for the fiscal year ending December 31, 2023, was reviewed, and discussed.
4. Approval of the appointment of Al-Fawzan and Partners Company (KPMG) as the external auditor among the candidates based on the recommendation of the Audit Committee, to examine, review and audit the initial financial statements (first, second and third quarter), the annual fiscal financial statement of year 2024 and the first quarter of the fiscal year 2025 and with total fees estimated at 778,000 SAR.
5. Approval of the discharge of Board Members for the fiscal year ended 31 December 2023.
6. Approval of the Board Members recommendation on the dividends distributed to shareholders for Q2, Q3 & Q4 on the fiscal year 2023 with by a total amount of [272,800,000] Saudi Riyals at [3.41] Saudi Riyals per share, which represents [34.1%] of the nominal value per share.
7. Approval of the Board Members recommendation on the dividends distributed to shareholders for Q1 on the fiscal year 2024 with a Total amount of [140,800,000] Saudi Riyals at [1.76] Saudi Riyals per share, which represents [17.6%] of the nominal value per share.
8. Approved authorizing the Board Members to distribute interim dividends for the fiscal year 2024.
9. Approved the remuneration paid to Board Members and its Committees with an amount of [3,536,699] Saudi Riyals in accordance with the remuneration policy approved by the General Assembly for the Fiscal year ending on December 31, 2023.

10. Approved the amendments on the Board Members & Board Committees Remuneration Policy.
11. Approved the amendments to the Audit Committee's Charter.
12. Approved amending the Company's Bylaws in accordance with the new Companies' Laws & Regulations and rearranging the articles of the Bylaws and their numbering to be consistent with the proposed amendments.
13. Approved amending Article (2) of the Company's Bylaws related to (Company's name).
14. Approved amending Article (3) of the Bylaws related to (the Company's purposes).
15. Approved amending Article (12) of the Company's Bylaws related to (Share Trading).
16. Approved removing Article (13) from the Company's Bylaws related to (Shareholder Register).
17. Approved delegating the authority of the General Assembly to the Board of Directors with the license stipulated in Paragraph (1) of Article Twenty-Seven of the Companies Law for a period of one year from the date of the General Assembly's approval or until the end of the session of the delegated Board of Directors, whichever comes first, in accordance with the conditions contained in the executive regulations of the Private Companies Law. In listed joint stock companies.
18. Approved the business and contracts between the Company and Saudi Tabreed District Cooling Company, in which the Board Member Mr. Mohammad Abunayyan has an indirect interest in it, which is about Saudi Tabreed District Cooling Company upgrading the cooling works in the current cooling station at King Abdulaziz International Airport to the Company, noting that these transactions are carried out on a commercial basis and without any preferential terms.
19. Approved the business and contracts between the Company and Saudia Aerospace Engineering Industries Company (Saudi Technic), in which the Board Members Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah have an indirect interest in it, which is about the Company providing logistics and warehouse management services to Saudi Technic, noting that the amount of this agreement per year is [45,900,000] Saudi Riyals, and the revenue from this Contract for year 2023 amounted to [15,300,000] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.

20. Approved the business and contracts between the Company and Saudia Aerospace Engineering Industries Company (Saudi Technic), in which the Board Members Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah have an indirect interest in it, which is about the Company providing logistics services to Saudi Technic, noting that the transactions of this contract for the year 2023 amounted to [6,501,716] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.
21. Approved the business and contracts between the Company and Saudi Ground Services Company, in which the Board Members Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah, have an indirect interest in it, which is about Saudi Ground Services Company providing fuel services to the Company, noting that the total cost of the Company from this Contract for year 2023 amounted to [1,051,575] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.
22. Approved the business and contracts between the company and Saudi Airlines Air Transport Company, in which the Board Members Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah, have an indirect interest in it, which is about the Company providing handling services to Saudi Airlines Air Transport Company, noting that the total revenue from this Contract for year 2023 amounted to [4,476,987] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.
23. Approved the business and contracts between the Company and Saudia Aerospace Engineering Industries Company (Saudi Technic), in which the Board Members Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah have an indirect interest in it, which is about the Company providing Logistics related to inventory services to Saudi Technic, noting that the amount of this Contract amounted to [8,750,000] Saudi Riyals, and the revenue from this Contract for year 2023 amounted to [2,625,000] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.
24. Approved the business and contracts between the Company and Saudi Ground Services Company, in which the Board Members Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah, have an indirect interest in it, which is about Saudi Ground Services Company providing passenger ground handling services to the Company, noting that these transactions are carried out on a commercial basis and without any preferential terms.

25. Approved the business and contracts between the Company and Saudi Ground Services Company, in which the Board Members Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah, have an indirect interest in it, which is about Saudi Ground Services Company providing ground handling services to the Company, noting that the total cost for this contract for year 2023 amounted to [15,249,230] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.
26. Approved the business and contracts between the Company and Saudi Ground Services Company, in which the Board Members Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah, have an indirect interest in it, which is about the Company providing ground handling services (Freight) to Saudi Ground Services Company, noting that these transactions are carried out on a commercial basis and without any preferential terms.
27. Approved the business and contracts between the Company and Saudi Airlines Private Flights Company (SPA), in which the Board Members Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah, have an indirect interest in it, which is about the Company providing ground handling services for charter flights to Saudi Airlines Private Flights Company (SPA), noting that the total revenue from this contract for year 2023 amounted to [5,798,180] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.
28. Approved the business and contracts between the company and Zakat, Tax and Customs Authority, in which the Board Member Mr. Mohammad Abunayyan, has an indirect interest in it, which is about the Company providing unified services (Handing over the operational tasks for the cargo building) to Zakat, Tax and Customs Authority for, King Khalid International Airport customs, King Fahd International Airport customs, Abha International Airport customs, King Abdulaziz International Airport customs, Prince Muhammad Bin Abdulaziz International Airport customs, Prince Naif Bin Abdulaziz International Airport customs, Prince Sultan Bin Abdulaziz International Airport customs, Taif International Airport customs, noting that these transactions are carried out on a commercial basis and without any preferential terms.
29. Approved the business and contracts between the company and Zakat, Tax and Customs Authority, in which Board Member, Mr. Mohammad Abunayyan, has an indirect interest in it, which is about the Company handing over to Zakat, Tax and Customs Authority an area at King Abdulaziz Int'l Airport, noting that these transactions are carried out on a commercial basis and without any preferential terms.

30. Approved the business and contracts between the Company and Saudi Airlines Private Flights Company (SPA), in which the Board Members, Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah, have an indirect interest in it, which is about Saudi Airlines Private Flights Company (SPA) providing Ramp transportation services to the Company, noting that the total cost from these transactions for year 2023 amounted to [159,525] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.
31. Approved the business and contracts between the Company and Catrion Holding Company, in which the Board Members Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah, have an indirect interest in it, which is about Catrion Holding Company providing catering services to the Company, noting that the total cost from these transactions for year 2023 amounted to [97,593] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.
32. Approved the business and contracts between the Company and Saudi Airlines Air Transport Company, in which Saudi Arabian Airlines Corporation has a direct interest in it and the Board Members Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah, have an indirect interest in it. which is about Saudi Airlines Air Transport Company providing IATA booklets, insurance policies, and flight tickets to the Company, noting that the total cost from these transactions for year 2023 amounted to [1,672,902] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.
33. Approved the business and contracts between the Company and Saudi Arabian Airlines Corporation (SV), in which Saudi Arabian Airlines Corporation has a direct interest in it and the Board Members Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah, have an indirect interest in it. which is about Saudi Arabian Airlines Corporation providing advisory services for zakat and taxes to the Company, noting that the total cost for these transactions for year 2023 amounted to [910,719] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.
34. Approved the business and contracts between the Company and Saudi Airlines Cargo Company, in which Board Members Mr. Mohammad Abunayyan, Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah, have an indirect interest in it, which is about Saudi Airlines Cargo providing technology and information services to the Company, noting that the total cost for these transactions for year 2023 amounted to

[209,287] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.

35. Approved the business and contracts between the Company and Saudi Airlines Cargo Company, in which the Board Members Mr. Mohammad Abunayyan, Mr. Rasheed Alrasheed, Mr. Fahad Moussa, Mr. Ahmad Alwassiah, have an indirect interest in it, which is about Saudi Airlines Cargo Company providing Air waybills services to the Company, noting that the total cost for these transactions for year 2023 amounted to [24,256,966] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.
36. Approved the business and contracts between the Company and Saudi Airlines Private Flights Company (SPA), In which the Board Members Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah, have an indirect interest in it, which is about the Company providing ground handling services to Saudi Airlines Private flights, noting that the total revenue from these transactions for year 2023 amounted to [399,500] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.
37. Approved the business and contracts between the Company and Royal Fleet, a unit at Saudi Arabian Airlines Corporation (SV) in which Saudi Arabian Airlines corporation has a direct interest in it, and Board Members, Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah, have an indirect interest in it, which is about the Company providing ground handling services to the Royal Fleet, noting that the total revenue from these transactions for year 2023 amounted to [1,415,770] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.
38. Approved the business and contracts between the Company and Flyadeal, in which Board Members, Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah, have an indirect interest in it, which is about the Company providing logistics services to Flyadeal, noting that the total revenue from these transactions for year 2023 amounted to [5,123,369] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.
39. Approved the business and contracts between the Company and Saudi Airlines Cargo Company, in which Board Members Mr. Mohammad Abunayyan, Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah, have an indirect interest in it, which is about the Company providing ground handling services to Saudi Airlines Cargo Company, noting that the total revenue for these transactions for year 2023 amounted

to [236,825,349] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.

40. Approved the business and contracts between the Company and Saudia Aerospace Engineering Industries Company (Saudi Technic), in which the Board Members Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah have an indirect interest in it, which is about the Company providing Logistics services to Saudi Technic, noting that the total revenue for year 2023 amounted to [14,202,605] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.
41. Approved the business and contracts between the Company and Saudia Aerospace Engineering Industries Company (Saudi Technic), in which the Board Members Mr. Fahad Moussa, Mr. Ahmad Alwassiah, and Mr. Ibraheem Sheerah have an indirect interest in it, which is about the Company providing ground handling services to Saudi Technic, noting that the total revenue for year 2023 amounted to [6,598,041] Saudi Riyals, noting that these transactions are carried out on a commercial basis and without any preferential terms.